

## Civil Service Compensation Scheme (CSCS)

### Early Retirement: The Statutory Redundancy Scheme

**ISSUE** This PC informs APACs of a change in the limit on a week's pay in calculating benefits under the Statutory Redundancy Scheme, with effect from 1 February 2008.

**ACTION** APAC system managers must update Factor Table STCAP on PenServer

Those holding copies of the Early Retirement manual should note this information and amend their manual at section 6.2.8 accordingly. The manual will be updated on the Civil Service Pension website in due course.

**TIMING** Immediate new rate applies from 1 February 2008.

#### Limit on the amount of a week's pay

As from 1 February 2008, the limit on a week's pay will increase to £330; the limit for the annual rate of pay is £17,160.

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